



BACDF

Belpre Area Community Development Foundation

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2022 Letter from the Chairman

Looking back at the beginning of this decade is a daunting task for everyone. Scary for most and painful for some. But as I look at the year 2022 from the eyes of the Belpre Area Community Development Foundation, I am reminded of how great smalltown America is, has been, and shall always be.

During the pandemic we like other organizations faced many challenges. Yet with all its trials the overwhelming theme was “how can we help?” In 2022 we are proud to have provided \$237,550 in scholarships and grants to Belpre and Warren High School seniors and 15 local non-profits. Special thanks to Dr. Lofty who gave the foundation its first noteworthy donation and recently the Tucker family, and the estate of Pauline Collett added significantly to the funds. These gifts and all of the others who have donated to the foundation over the years made this possible.

“We have a fiduciary responsibility to the donors of this foundation”, we remind ourselves during every meeting. When I first came on the board, I was curious on what that statement meant so...I looked it up. It means trusting, as in trusting someone with every dollar you have or trusting someone to care for your child. It is an honor to serve on this Board. I am proud of our activities since I became the chair in 2019, and look forward to continuing to invest in our community and in the future of the Belpre area.

R. Keith McFee, O.D.



Mission Statement

The Belpre Area Community Development Foundation (BACDF) is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, educational, and/or scientific purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission, we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

Our Service Area

The BACDF primary service area is defined as Belpre city and the townships of Barlow, Belpre, Decatur, Dunham, Fairfield, Palmer, Wesley and Warren. We are building a perpetual resource for our community improvements.

Types of Funds

Funds are the basic building block of community foundations. Individuals, families, or corporations can create funds which can be named for their purpose, for their donor, or for a memorial. The BACDF manages endowment funds to serve a variety of charitable purposes. Despite their variety, all funds can be classified into several basic types.

- **Scholarship Funds** are funds designated for issuing scholarships to student. The donor can stipulate the criteria for the selection of the recipients but the Foundation's Board of Governors make the final determination as to distributions as these are not donor advised funds.
- **Unrestricted Funds** where the purpose is to provide funds for multiple charitable purposes as directed by the Board of Governors.
- **Donor Advised Funds** are funds, where the donor can remain actively involved in recommending grants.
- **Designated Funds** are specified to benefit one or more charitable organization. Donors specify their needs.

How to Establish a Fund

Funds can be established by individuals, families, corporations, institutions, organizations, or charitable organizations. Each Fund will become a permanent part of the Belpre Area Community Foundation. Contact any Board of Governor for more information.

- Define** your charitable and financial objectives, how do you want your gift to be used.
- Select** the type of fund that matches your charitable interest.
- Choose** a name for your fund.
- Determine** the assets that will be used in creating the fund.

With the help of the BACDF you can join others who have perpetuated their giving. Community Foundations are designed to give the highest flexibility in charitable giving, while providing the greatest tax advantage to the donor.

2022 Scholarship Recipients

A scholarship fund was created by Dr. William C. Lofty on May 30, 1994 that continues to encourage and enrich the education of area Belpre and Warren High School Seniors. Recently, others have created memorial and scholarship funds to enable the generosity of the foundation to assist even more students realize their education goals.

Lofty Memorial Scholarship:

Caleb Breedlove, BHS – Ohio University
Gabriella Bortell, WHS – Harding University
Hannah Burdette, BHS – Ohio University
Paige Caldwell, BHS – University of North Florida
Matthew Deems, BHS - WSCC
Katlyn Dinnin, BHS – University of Rio Grande
Lakyn Ellenwood, WHS – Ohio University
Alex Gabbard, BHS – Ohio University
Benjamin Goodman, WHS – Ohio University
Kadyn Henthorne, BHS – University of Rio Grande
Ein Leonard, WHS – University of Akron
Michaela Miller, BHS – Marietta College
Taylor Parker, BHS – Glenville State University
Hayden Pelletier, WHS – Ohio University
Alysa Pinkerton, WHS – Shawnee State
Grace Randall, WHS – Utah State
Jayden VanNoy, WHS – The Ohio State University
Isaac Whipkey, WHS – Ohio University
Halee Williams, BHS – Marietta College
Rebecca Williams, WHS – WSCC

Ruth and Ray Tucker Scholarships:

Claudia Church, BHS – The Ohio State University
Sadie DeMent, BHS – Ohio University
Natalie Miller, BHS – Ohio University
Madison Sprigg, BHS – West Liberty University

Conley Family Scholarship: Halee Williams

Bob and Margaret O'Donnell Scholarship: Madison Sprigg

Dave and Jean Klamforth Scholarship: Claudia Church

Deems Family Scholarship for Leadership: Natalie Miller

Richard Thomas Scholarship: Paige Caldwell

Julie Lynn Thomas Scholarship: Katlyn Dinnin

Alumni & Friends of Warren High Scholarship Fund: Brayden Sallee



2022 Grants Awarded

Amputee Center for programing and community outreach

ARC of MOV for improvements to their building

Belpre Area Ministries for food & utility support for families in need

Belpre Civitan Club for a new roof, flooring, HVAC and painting of their building

Belpre Performing Arts Boosters for band instruments

Belpre Safetytown for salaries of the summer program

Belpre Senior Center for outdoor furniture on the new patio area at the center

Belpre XC Invitation to purchase flags for the annual Cross-Country meet held in September

Boys & Girls Club of Washington County for the after-school learning program and a match for a new van

BSA Belpre Troop 91 for High Adventure Sailing Trip to the Bahamas

Children's Museum of the MOV for expenses to start the museum

City of Belpre for license plate readers on Belpre Police cars

Consumer Credit Counseling Service of the MOV for financial literacy programs for Belpre area clients

Habitat for Humanity for a Habitat house on Valley View Drive Belpre, OH

Parents & Friends of the Hearing Impaired to help clients purchase hearing aids

Right Path of Washington County for a mini-farmers market for Belpre youth

Touchdown Club for a scoreboard at the BHS football field



2022 Board of Governors

The Board of Governors of the Foundation consists of the following volunteer persons who represent a broad cross-section of the community:

Keith McFee, Chairman – Optometrist

Phil Logue, Vice Chairman – Engineer

Diane Mayle, Secretary – Retired, Businesswoman

Larry Arnold, Treasurer – Retired, Federal Government

Brenda Church, Scholarship Committee Chair – BC Consulting; BCS Board of Education

Scott Church – Funeral Director

Leesa Holder – Professional Musician

Dan Mason – Retired, Businessman; Belpre Township Trustee

Rod O'Donnell – Retired, Educator

Leslie Pittenger, Communications Committee Chair – Retired, City Government

Kim Poole, Grants Committee Chair – Retired, Dentist

Tom Webster, Investment Committee Chair – Attorney



2022 Financial Data

	December 31 2021	December 31 2022
Revenue		
Contributions	\$ 1,142,562.00	\$ 3,500.00
Investment Income (dividends & Interest)	\$ 101,277.54	\$ 132,518.59
Investment Gain/Loss (Market Value)	\$ 907,256.51	\$ (1,326,991.07)
Total Revenue	\$ 2,151,096.05	\$ (1,190,972.48)
Expenses		
Grants	\$ 176,495.00	\$ 163,158.22
Scholarships	\$ 58,750.00	\$ 64,750.00
Trustee Fee	\$ 35,770.15	\$ 34,420.08
Operational Expenses	\$ 6,116.31	\$ 6,276.02
Total Expenses	\$ 277,131.46	\$ 268,604.32
Assets		
Investments	\$ 8,261,518.59	\$ 6,801,942.20
Checking	\$ 5,505.88	\$ 9,271.64
Total Assets	\$ 8,267,024.47	\$ 6,811,213.84



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