



# BACDF

Belpre Area Community Development Foundation

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## 2023 Letter from the Chairman

Dear Friends and Supporters,

2023 was an exciting and fruitful year for our community. The foundation awarded 13 grants totaling \$223,697.00. This amount was \$60,500 more than in 2022 and \$47,200 over the total in 2021. Over the last three years, the total financial investment made in our community has reached \$563,350.22, benefiting local non-profit organizations and local government.

In addition to grants, we awarded scholarships totaling \$67,852 to several Belpre and Warren High School graduates. We hope that these scholarships positively impact their college experience and set them on the path to success.

Special thanks go to Dr. Lofty, who gave the foundation its first noteworthy donation. Recently, the Tucker family and the estate of Pauline Collett have significantly added to our funds. These gifts, along with the donations from countless others over the years, have made our work possible. "We have a fiduciary responsibility to the donors of this foundation," we remind ourselves at every meeting.

We are currently brainstorming and researching a big project for the community. We aim to work closely with the City of Belpre to find the perfect project that will benefit all residents and visitors to our little corner of small-town America.

It is with great sadness that we reflect on the loss of two of our long-time board members. Joann Holder was a founding member of the board when it started as the Belpre Area Bicentennial Commission, Inc. in 1985. She held many offices within the organization, the last being the scholarship chair. Her experience, understanding of our mission, and knowledge of the organization's history were invaluable. We also lost Dr. Kim Poole, who had served on the board since 2004. He was passionate about his community and a trusted advisor to all board members.

It is an honor to serve on this Board. I am proud of our activities since I became the chair in 2019 and look forward to continuing to invest in our community and in the future of the Belpre area.

Thank you for your continued support.

Sincerely,

Dr. Keith McFee, D.O.  
President, Belpre Area Community Development Foundation



## Mission Statement

The Belpre Area Community Development Foundation (BACDF) is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, educational, and/or scientific purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission, we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

## Our Service Area

The BACDF primary service area is defined as Belpre city and the townships of Barlow, Belpre, Decatur, Dunham, Fairfield, Palmer, Wesley and Warren. We are building a perpetual resource for our community improvements.

## Types of Funds

Funds are the basic building block of community foundations. Individuals, families, or corporations can create funds which can be named for their purpose, for their donor, or for a memorial. The BACDF manages endowment funds to serve a variety of charitable purposes. Despite their variety, all funds can be classified into several basic types.

- **Scholarship Funds** are funds designated for issuing scholarships to student. The donor can stipulate the criteria for the selection of the recipients but the Foundation's Board of Governors make the final determination as to distributions as these are not donor advised funds.
- **Unrestricted Funds** where the purpose is to provide funds for multiple charitable purposes as directed by the Board of Governors.
- **Donor Advised Funds** are funds, where the donor can remain actively involved in recommending grants.
- **Designated Funds** are specified to benefit one or more charitable organization. Donors specify their needs.

## How to Establish a Fund

Funds can be established by individuals, families, corporations, institutions, organizations, or charitable organizations. Each Fund will become a permanent part of the Belpre Area Community Foundation. Contact any Board of Governor for more information.

- Define** your charitable and financial objectives, how do you want your gift to be used.
- Select** the type of fund that matches your charitable interest.
- Choose** a name for your fund.
- Determine** the assets that will be used in creating the fund.

With the help of the BACDF you can join others who have perpetuated their giving. Community Foundations are designed to give the highest flexibility in charitable giving, while providing the greatest tax advantage to the donor.

## **2023 Scholarship Recipients**

A scholarship fund was created by Dr. William C. Lofty on May 30, 1994 that continues to encourage and enrich the education of area Belpre and Warren High School Seniors. Recently, others have created memorial and scholarship funds to enable the generosity of the foundation to assist even more students realize their education goals.

### **Lofty Memorial Scholarship:**

Payton Alloway  
Kathryn Bond  
Jacob Brown  
Sophie Cochran  
Jacob Ferrier  
Tessa Hafner  
Audrey Johnson  
Maggie Johnson  
Clair Pettit  
Andrew Rauch  
Haley Ross  
Carrissa Sprigg  
Mia Turner  
Amelia Williams  
Jaylynn Wright

### **Ruth and Ray Tucker Scholarships:**

Emmijenn Dowell  
Jayden Dowell  
Nichole Gogan

**Conley Family Scholarship:** Jayden Dowell

**Bob and Margaret O'Donnell Scholarship:** Carrissa Sprigg

**Dave and Jean Klamforth Scholarship:** Alana Cooper

**Deems Family Scholarship for Leadership:** Carriss Sprigg

**Alumni & Friends of Warren High Scholarship Fund:** Kadin Crawford



## 2023 Grants Awarded

**Amputee Center** for programing and community outreach

**Belpre Area Ministries** for food & utility support for families in need

**Belpre Civitan Club** for heating system upgrade

**Belpre XC Invitation** expenses related to the annual event

**Belpre High School Pottery Program** pug mill and 2 pottery wheels

**Belpre Historical Society** digitize Museum collection

**Belpre Performing Arts Boosters** for band instruments and Disney Workshop

**Belpre Safetytown** for salaries of the summer program

**Belpre Senior Center** for outdoor furniture for patio area

**Boys & Girls Club of Washington County** for the after-school learning program

**Girl Scouts** planting trees for a community orchard

**Little Hocking Fire & Rescue** Procure 6 GI Air Packs

**O'Neill Center** funds for SUV

**Parents & Friends of the Hearing Impaired** to help clients purchase hearing aids



## 2023 Board of Governors

The Board of Governors of the Foundation consists of the following volunteer persons who represent a broad cross-section of the community:

Keith McFee, Chairman – Optometrist

Phil Logue, Vice Chairman – Engineer

Diane Mayle, Secretary – Retired, Businesswoman

Larry Arnold, Treasurer – Retired, Federal Government

Brenda Church, Scholarship Committee Chair – BC Consulting; BCS Board of Education

Scott Church – Facilities and IT Manager

Leesa Holder – Professional Musician

Dan Mason – Retired, Businessman; Belpre Township Trustee

Rod O'Donnell – Retired, Educator

Leslie Pittenger, Communications Committee Chair – Retired, City Government

Kim Poole, Grants Committee Chair – Retired, Dentist

Tom Webster, Investment Committee Chair – Attorney

## 2023 Financial Data

<b>BACDF FINANCIALS</b>	December 31 2021	December 31 2022	December 31 2023
<b>Revenue</b>			
Contributions	\$ 1,142,562.00	\$ 3,500.00	\$ 6,500.00
Investment Income (dividends & Interest)	\$ 101,277.54	\$ 132,518.59	\$ 146,741.27
Investment Gain/Loss (Market Value)	\$ 907,256.51	\$ (1,326,991.07)	\$ 957,027.39
<b>Total Revenue</b>	<b>\$ 2,151,096.05</b>	<b>\$ (1,190,972.48)</b>	<b>\$ 1,110,268.66</b>
<b>Expenses</b>			
Grants	\$ 176,495.00	\$ 163,158.22	\$ 223,697.00
Scholarships	\$ 58,750.00	\$ 64,750.00	\$ 68,352.00
Trustee Fee	\$ 35,770.15	\$ 34,420.08	\$ 34,443.53
Operational Expenses	\$ 6,116.31	\$ 6,276.02	\$ 7,192.82
<b>Total Expenses</b>	<b>\$ 277,131.46</b>	<b>\$ 268,604.32</b>	<b>\$ 333,685.35</b>
<b>Assets</b>			
Investments	\$ 8,261,518.59	\$ 6,801,942.20	\$ 7,578,525.51
Checking	\$ 5,505.88	\$ 9,271.64	\$ 5,946.82
<b>Total Assets</b>	<b>\$ 8,267,024.47</b>	<b>\$ 6,811,213.84</b>	<b>\$ 7,584,472.33</b>



# BACDF

Belpre Area Community Development Foundation

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