



BACDF

Belpre Area Community Development Foundation

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2024 Letter from the Board of Governors

Dear Friends and Supporters,

2024 was an exciting and impactful year for our community. The Belpre Area Community Development Foundation (BACDF) awarded 17 grants totaling \$411,482. This amount was an increase of \$150,000 over 2023, further demonstrating our commitment to supporting local initiatives and fostering growth. Over the last four years, BACDF has invested an impressive \$885,000 in our community, directly benefiting local non-profit organizations and government projects.

In addition to grants, we proudly awarded scholarships totaling \$71,000 to Belpre and Warren High School graduates. We hope these scholarships continue to ease the financial burden of higher education and provide opportunities for our students to thrive.

This year, we also made strides in exploring a significant project in partnership with the City of Belpre. Our focus remains on identifying an initiative that will enhance the quality of life for residents and visitors alike while reflecting the unique character of our small-town community.

Our success would not be possible without the generosity of our donors. Special recognition goes to the Tucker family and the estate of Pauline Collett for their significant contributions in recent years. We are also deeply grateful to Dr. Lofty, whose early donation set the stage for what BACDF has become today. These gifts, along with countless others from community members, enable us to fulfill our mission. As always, we remain steadfast in our fiduciary responsibility to honor the intent of every donor.

As we look ahead to 2025, the Board of Directors remains committed to investing in our community's future. Together, we will continue building a stronger, more vibrant Belpre area, one grant, scholarship, and project at a time.

Thank you for your continued support, which makes all of this possible.

Sincerely,

**The Board of Governors
Belpre Area Community Development Foundation**



Mission Statement

The Belpre Area Community Development Foundation (BACDF) is a charitable trust for receiving and distributing gifts and bequests for charitable, religious, educational, and/or scientific purposes. Our goal is to build a permanent base of funds and utilize the earnings from these funds for the broad needs of our community. In fulfilling this mission, we commit to:

- Enhancing our community in ways that impact a significant number of people
- Addressing high priority local needs for community development
- Benefiting a significant part of the community through existing or new initiatives that are not duplicative
- Linking community initiatives across organizations
- Enhancing the skills of people in our community
- Promoting excellence in the arts and other forms of creative endeavors

Our Service Area

The BACDF primary service area is defined as Belpre city and the townships of Barlow, Belpre, Decatur, Dunham, Fairfield, Palmer, Wesley and Warren. We are building a perpetual resource for our community improvements.

Types of Funds

Funds are the basic building block of community foundations. Individuals, families, or corporations can create funds which can be named for their purpose, for their donor, or for a memorial. The BACDF manages endowment funds to serve a variety of charitable purposes. Despite their variety, all funds can be classified into several basic types.

- **Scholarship Funds** are funds designated for issuing scholarships to student. The donor can stipulate the criteria for the selection of the recipients but the Foundation's Board of Governors make the final determination as to distributions as these are not donor advised funds.
- **Unrestricted Funds** where the purpose is to provide funds for multiple charitable purposes as directed by the Board of Governors.
- **Donor Advised Funds** are funds, where the donor can remain actively involved in recommending grants.
- **Designated Funds** are specified to benefit one or more charitable organization. Donors specify their needs.

How to Establish a Fund

Funds can be established by individuals, families, corporations, institutions, organizations, or charitable organizations. Each Fund will become a permanent part of the Belpre Area Community Foundation. Contact any Board of Governor for more information at www.belprecommunityfoundation.org.

Define your charitable and financial objectives, how do you want your gift to be used.

Select the type of fund that matches your charitable interest.

Choose a name for your fund.

Determine the assets that will be used in creating the fund.

With the help of the BACDF you can join others who have perpetuated their giving. Community Foundations are designed to give the highest flexibility in charitable giving, while providing the greatest tax advantage to the donor.

2024 Scholarship Recipients

A scholarship fund was created by Dr. William C. Lofty on May 30, 1994 that continues to encourage and enrich the education of area Belpre and Warren High School Seniors. Recently, others have created memorial and scholarship funds to enable the generosity of the foundation to assist even more students realize their education goals.

Lofty Memorial Scholarship:

Blake Church – BHS
Sophia Dubois – BHS
Olivia Hall – BHS
Josie Maze – BHS
Katie Woodford – BHS
Alana Zebe – BHS

Ruth and Ray Tucker Family Scholarships:

Helena Hardy – BHS
Alexander Mason – BHS
Matthew Rasumssen – BHS
Blake Rodgers – BHS
Kari Brown – WHS
Olivia Byre – WHS
Courtney Emerick – WHS
Allison Glover – WHS
Madison Lynn – WHS
Katie Markley - WHS
Sam Milazzo – WHS
Mya Miller - WHS
Lilly Thatcher – WHS
Laney Tullius – WHS

Bob and Margaret O'Donnell Scholarship: Matthew Rasmussen - BHS

Dave and Jean Klamfoth Scholarship: Anthony Mason - BHS

Deems Family Scholarship for Leadership: Blake Rodgers - BHS

Alumni & Friends of Warren High Scholarship Fund: Madeline Stealey - WHS

Julie Lynn Thomas Scholarship: Makinzi Kuczko - WHS

Richard and Pam Thomas Scholarship: Paige Lockhart – BHS

Carpenter Family Scholarship: Alexander Mason – BHS

Tackett Scholarship Fund: Alannah Huber - BHS

Belpre City Schools



2024 Grants Awarded

Discovery World for scholarship funding for STEM activities and access to exhibits.

Parents & Friends of the Hearing Impaired, Inc for hearing aid funding.

The Amputee Center for amputee support, training and fitness.

Belpre Historical Society for the renovation of the Farmers Castle Museum's Ambrose Hall.

Boys & Girls Club of Washington County for their after-school program and summer program.

Belpre Soccer Club for players benches.

Belpre Area Ministries INC for food for the pantry and food bags for kids.

City of Belpre for Police Armory upgrades and tasers and the Civitan Park feasibility study.

Habitat for Humanity for the purchase of 2 lots in Belpre when the lots are identified.

Belpre Performing Arts Boosters for the purchase of equipment and supplies for the high school and elementary school programs.

Belpre Safety Town for the administrative costs of the program.

Memorial Health Foundation for support of the Women's and Children's Hospital.

Ohio Valley Soccer League for field repairs and maintenance.

4H – Camp Hervida for the purchase of camp bunk mattresses and metal bunk beds.

Washington Morgan Community Action for the purchase of an oven for their food program.

The Haddie Fund for the purchase and installation of an all-ability playground in Civitan park.



2024 Board of Governors

The Board of Governors of the Foundation consists of the following volunteer persons who represent a board cross-section of the community:

Keith McFee, Chairman – Optometrist

Phil Logue, Vice Chair and Grants Committee Chair – Engineer

Diane Mayle, Secretary – Retired, Businesswoman

Larry Arnold, Treasurer – Retired, Federal Government

Tammy Belcher – President, First Mutual Bank

Scott Church – Facilities & IT Manager

Leesa Holder, Scholarship Committee Chair – Professional Musician

Dan Mason – Retired Businessman; Belpre Township Trustee

Curt Morris – Supply Chain Manager

Rod O'Donnell – Retired, Educator

Leslie Pittenger, Communications Committee Chair – Retired, City Government

Tom Webster, Investment Committee Chair – Attorney

2024 Financial Data

BACDF FINANCIALS	December 31 2022	December 31 2023	December 31 2024
Revenue			
Contributions	\$ 3,500.00	\$ 6,500.00	\$.00
Investment Income (dividends & Interest)	\$ 132,518.59	\$ 146,741.27	\$ 243,853.34
Investment Gain/Loss (Market Value)	\$ (1,326,991.07)	\$ 957,027.39	\$ 888,603.43
Total Revenue	\$ (1,190,972.48)	\$ 1,110,268.66	\$ 1,132,456.77
Expenses			
Grants	\$ 163,158.22	\$ 223,697.00	\$ 131,481.74
Scholarships	\$ 64,750.00	\$ 68,352.00	\$ 71,000.00
Trustee Fee	\$ 34,420.08	\$ 34,443.53	\$ 54,395.18
Operational Expenses	\$ 6,276.02	\$ 7,192.82	\$ 6,466.30
Total Expenses	\$ 268,604.32	\$ 333,685.35	\$ 263,343.22
Assets			
Investments	\$ 6,801,942.20	\$ 7,578,525.51	\$ 8,445,032.06
Checking	\$ 9,271.64	\$ 5,946.82	\$ 15,048.93
Total Assets	\$ 6,811,213.84	\$ 7,584,472.33	\$ 8,460,080.99



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